AXIS DIRECT

Commodities Daily Insights

27 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	159663(-1.98%)	158980-163202	$4524.76-$4707.02

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	US data print and pullback in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	163,000 (Up), 158,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	162250 | 164837 | 166472
Standard Pivot-Based Supports	158028 | 156393 | 153806
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodities Daily Insights

27 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	239638(-1.84%)	238554-246180	$66.21-$70.67

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	248,000 (Up), 238,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	244361 | 249083 | 251987
Standard Pivot-Based Supports	236735 | 233831 | 229109
Pivot	241316
MA Proximity (20/50/100/200)	200 DMA (-0.6)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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27 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7897(0.77%)	7602-7962	$78.03-$85.41

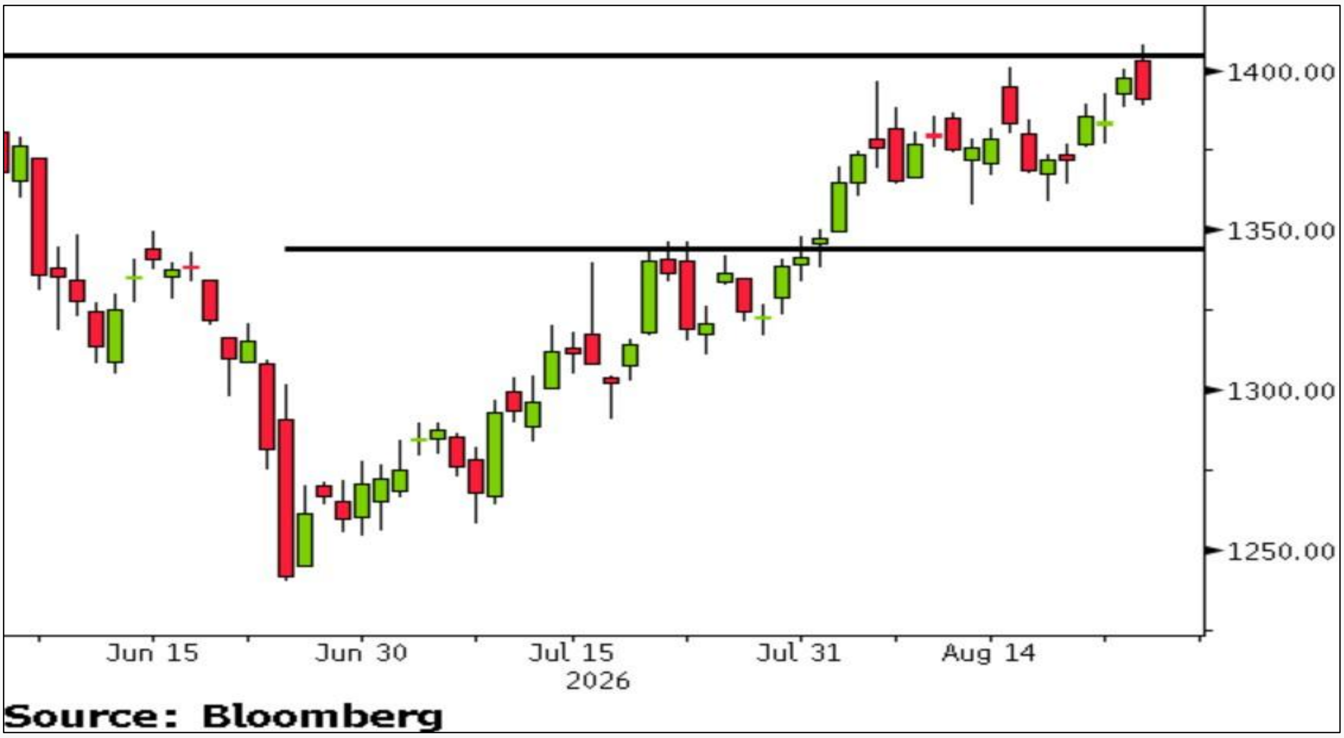
Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering near the support zone
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,300 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8039 | 8180 | 8399
Standard Pivot-Based Supports	7679 | 7460 | 7319
Pivot	8437
MA Proximity (20/50/100/200)	20 DMA (0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodities Daily Insights

27 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1391(-0.47%)	1389-1407.9	$6.51-$6.86



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Economic data and increase in LME inventories
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	1403 | 1415 | 1422
Standard Pivot-Based Supports	1384 | 1377 | 1365
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/27	18:00	US				Initial Jobless Claims	Aug 22	208k	--	206k	--
22)	08/27	18:00	US				Wholesale Inventories MoM	Jul P	0.2%	--	0.2%	--
23)	08/27	18:00	US				Continuing Claims	Aug 15	1792k	--	1799k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	159663	161985	160824	160437	160050	160615	159276	158889	158502	157341
SILVER	239638	243832	241735	241036	240337	241457	238939	238240	237541	235444
CRUDE OIL	7897	8095	7996	7963	7930	7820	7864	7831	7798	7699
COPPER	1391.00	1401.4	1396.2	1394.5	1392.7	1396.0	1389.3	1387.5	1385.8	1380.6
Natural Gas	278.30	283.4	280.9	280.0	279.2	276.4	277.4	276.6	275.7	273.2
Lead	195.65	196.5	196.1	195.9	195.8	195.9	195.5	195.4	195.2	194.8
Zinc	413.80	418.0	415.9	415.2	414.5	414.4	413.1	412.4	411.7	409.6
Aluminium	344.35	346.2	345.3	345.0	344.7	345.0	344.0	343.7	343.4	342.5

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4592.0	4642.2	4617.1	4608.7	4600.4	4615.9	4583.7	4575.3	4567.0	4541.9
Silver spot	68.1	69.3	68.7	68.5	68.3	68.4	67.9	67.7	67.5	66.9
WTI Futures	81.9	83.9	82.9	82.6	82.2	81.6	81.6	81.2	80.9	79.9
Copper Futures	6.6	6.7	6.7	6.7	6.6	6.7	6.6	6.6	6.6	6.5
Natural Gas Futures	2.86	2.93	2.90	2.88	2.87	2.85	2.85	2.84	2.83	2.79

All futures prices in the above table are with a 15-min delay

* Source: Bloomberg

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